

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
(Company No : 4372-M)

CONDENSED CONSOLIDATED INCOME STATEMENTS

For the nine months ended 30 September 2009

	Note	3 months ended		Financial period ended	
		30.9.2009	30.9.2008	30.9.2009	30.9.2008
		RM'000	RM'000	RM'000	RM'000
Revenue		919,197	1,097,716	2,902,471	3,132,773
Cost of sales		(546,471)	(642,362)	(1,748,136)	(1,859,539)
Gross profit		372,726	455,354	1,154,335	1,273,234
Other operating income		1,764	3,954	4,194	9,074
Operating expenses		(132,807)	(136,955)	(360,769)	(396,239)
Profit from operations		241,683	322,353	797,760	886,069
Finance cost		(7,181)	(6,728)	(20,344)	(20,699)
Profit before tax		234,502	315,625	777,416	865,370
Tax expense	5	(67,768)	(83,408)	(203,497)	(226,561)
Profit for the financial period		166,734	232,217	573,919	638,809
Earnings per share - basic (sen)	23	58.4	81.3	201.0	223.7
Earnings per share - diluted (sen)	23	58.4	81.3	201.0	223.7
Net dividends per share (sen)					
- Interim 1		-	-	113.0	113.0
- Interim 2		61.0	76.0	61.0	76.0

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008.

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
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CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 September 2009

	Note	As at 30.9.2009	As at 31.12.2008
		RM'000	RM'000
Non-current assets			
Property, plant and equipment	6	435,946	438,624
Leasehold land	1	20,118	20,455
Goodwill		411,618	411,618
Computer software		8,932	15,232
Deferred tax assets		4,978	4,978
		<u>881,592</u>	<u>890,907</u>
Current assets			
Assets held for sale		1,950	20,638
Inventories		233,279	224,958
Receivables		168,754	257,818
Tax recoverable		-	33,604
Deposits, cash and bank balances		317,161	59,387
		<u>721,144</u>	<u>596,405</u>
Current liabilities			
Borrowings	12	150,000	250,000
Payables		247,249	285,737
Current tax liabilities		66,092	96,512
		<u>463,341</u>	<u>632,249</u>
Net current assets/(liabilities)		257,803	(35,844)
		<u>1,139,395</u>	<u>855,063</u>
Capital and reserves			
Share capital	11	142,765	142,765
Retained earnings		298,336	264,009
Shareholders' funds		441,101	406,774
Non-current liabilities			
Borrowings (interest bearing)	12	650,000	400,000
Post employment benefit obligations		5,664	5,002
Deferred tax liabilities		42,630	43,287
		<u>1,139,395</u>	<u>855,063</u>
Net Assets per share (RM)		1.54	1.42

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008.

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 30 September 2009

	Issued and fully paid ordinary shares of 50 sen each		Distributable	Total
	Number of shares	Nominal value	Retained earnings	
	'000	RM'000	RM'000	
At 1 January 2009	285,530	142,765	264,009	406,774
Profit for the financial period	-	-	573,919	573,919
Deferred tax on revalued land and buildings	-	-	60	60
Dividends for financial year ended 31 December 2008				
- Final	-	-	(217,003)	(217,003)
Dividends for financial year ended 31 December 2009				
- Interim	-	-	(322,649)	(322,649)
At 30 September 2009	<u>285,530</u>	<u>142,765</u>	<u>298,336</u>	<u>441,101</u>
At 1 January 2008	285,530	142,765	203,147	345,912
Profit for the financial period	-	-	638,809	638,809
Deferred tax on revalued land and buildings	-	-	90	90
Dividends for financial year ended 31 December 2007				
- Final	-	-	(211,292)	(211,292)
Dividends for financial year ended 31 December 2008				
- Interim	-	-	(322,649)	(322,649)
At 30 September 2008	<u>285,530</u>	<u>142,765</u>	<u>308,105</u>	<u>450,870</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the nine months ended 30 September 2009

	Note	9 months ended 30.9.2009	9 months ended 30.9.2008
		RM'000	RM'000
Operating activities			
Cash receipts from customers		2,907,347	3,103,024
Cash paid to suppliers and employees		(2,017,229)	(2,135,050)
Cash from operations		890,118	967,974
Income taxes paid		(200,911)	(175,249)
Net cash flow from operating activities		<u>689,207</u>	<u>792,725</u>
Investing activities			
Property, plant and equipment			
- additions		(51,603)	(60,610)
- disposals		29,766	6,054
Additions of computer software		(664)	(1,727)
Interest income received		4,117	6,382
Net cash flow used in investing activities		<u>(18,384)</u>	<u>(49,901)</u>
Financing activities			
Dividends paid to shareholders		(539,652)	(533,941)
Proceeds from issuance of medium term notes		250,000	-
Repayment of medium term notes		(100,000)	-
Repayment of commercial papers		-	(100,000)
Interest expense paid		(23,397)	(22,198)
Net cash flow used in financing activities		<u>(413,049)</u>	<u>(656,139)</u>
Increase in cash and cash equivalents		257,774	86,685
Cash and cash equivalents as at 1 January		59,387	70,666
Cash and cash equivalents as at 30 September		<u><u>317,161</u></u>	<u><u>157,351</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008